

Advantage Insurance

Advantage Insurance announces acquisition of \$1bn portfolio of PPLI Policies

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SAN JUAN, PR, September 1, 2023. Advantage Insurance Inc., a global market leader in Private Placement Life Insurance solutions announced today that it has acquired and transferred by individual policy assumption a portfolio of 35 private placement life insurance policies with an aggregate segregated account balance in excess of one billion U.S. dollars.

William Buell, Advantage CEO, said, “Advantage has a team of highly experienced insurance professionals with a long history of building strong relationships and delivering value to our partners and our policyholders. We look forward to providing top of class service to our new clients.”

Advantage Insurance works predominantly with estate planners, wealth managers, tax planning professionals and family offices to conceptualize and structure innovative Private Placement Life Insurance.

In addition to new policy solutions, Advantage is an active acquirer of closed policies, portfolios of closed policies, and policy fee streams from leading carriers and policyholder advisors.

Hugo Cordova, Advantage Head of Business Development stated, “We see closed policy opportunities regularly and work hard to develop solutions”.

Stuart Jessop, Advantage Chief Underwriting Officer added, “Not all policies and portfolios meet our financial and compliance requirements, but this portfolio was a strong fit.”

Advantage serves insurance clients throughout LATAM, North America, Europe and Asia.

About Advantage

Advantage Insurance Inc., through its operating subsidiaries, specializes in customized insurance products and services used by Advisors and Tax Professionals for their clients to meet estate planning and risk management requirements. Founded in 1993, Advantage serves over 600 insurance clients and administers over \$4.5 billion of insurance assets from its headquarters in San Juan, Puerto Rico and locations in Bermuda, the Cayman Islands and the United States. Advantage's primary lines of business include private placement life insurance, captive insurance management and institutional investment advisory services. Additional information is available on the company's website: www.advantagelife.com

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