

ADVANTAGE
INSURANCE
HOLDINGS LTD.

ADVANTAGE INSURANCE ANNOUNCES EXECUTIVE APPOINTMENTS

GRAND CAYMAN, Cayman Islands (July 8, 2013): [Advantage Insurance Holdings Ltd.](#) (“Advantage”), a leader in providing customized insurance solutions for businesses and individuals, today announced that [Walter C. Keenan](#) has been named its President and Chief Executive Officer (CEO). In addition, company founder [Ian Kilpatrick](#) was named Vice Chairman of Advantage’s board of directors, and will continue to manage the company’s United States subsidiaries. [Fiona Moseley](#), Executive Vice President of Advantage, has been named Chief Operating Officer and will continue to have responsibility for the company’s Cayman Islands business. [Simon Kilpatrick](#) was named Senior Vice President – Business Insurance, and [Stuart Jessop](#) has taken on additional management responsibilities in addition to his duties as Chief Financial Officer.

Commenting on today's announcement, Mr. Kilpatrick said, "We are all very pleased to have Walter Keenan join Advantage to lead its ambitious growth plan. I am confident that Walter’s leadership will be of great help to Fiona Moseley and the Advantage team in achieving our goal of becoming the premier company in private placement life insurance and captive management services."

Mr. Keenan said, "It has been a privilege to work with Ian, Fiona and the Advantage team to develop our new and innovative growth strategy. I am honored that they have asked me to become CEO, and I look forward to helping Advantage capitalize on the exciting growth opportunities we have identified over the past year."

Mr. Keenan, 45, has served as a consultant to Advantage since July 2012. From 2006 to 2011, he was a director and then Executive Chairman of Medicus Insurance Holdings, Inc., a specialty insurer in Austin, Texas. Mr. Keenan previously served as President of JMP Capital LLC, the principal investing arm of JMP Group Inc., and as a Principal of The Cypress Group. He began his career as a financial analyst with Morgan Stanley & Co. in 1989.

About Advantage

Advantage Insurance Holdings Ltd., through its operating subsidiaries, provides customized insurance products and services to businesses and individuals worldwide. Founded in 1993 by Ian Kilpatrick, Advantage today serves over 200 clients and administers over \$1 billion of insurance assets from its headquarters in Grand Cayman and branch offices in Charleston, South Carolina and Scottsdale, Arizona.

Advantage's primary lines of business include captive insurance management, private placement life insurance and alternative risk transfer services. Additional information is available on the company's website: www.aih.com.ky

For more information about Advantage please contact:

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